

CRIF Headquarters

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## SHORT PROFILE

CRIF is a global company specializing in **credit & business information systems, analytics, outsourcing and processing services**, as well as **advanced digital solutions for business development and open banking**. Established in 1988 in Bologna (Italy), CRIF operates over four continents (Europe, America, Africa and Asia).



The **mission that drives CRIF** is to create value and new opportunities for consumers and businesses by providing reliable information and solutions, allowing more powerful decisions and accelerating digital innovation.

### CRIF, the End-to-End Knowledge Company

Through its offering, ranging from strategies to solutions, CRIF supports **banks, financial institutions, credit guarantee consortia, general businesses, as well as insurance, telco & media, and energy & utility companies** in every phase of the customer relationship. Moreover, CRIF provides services to **consumers** which are specially designed to help them make informed decisions in the credit and property markets and to protect their identity, both online and offline.

Specifically, CRIF supports its clients in their **digital transformation** and **growth** path, in **risk management**, end-to-end **cost reduction**, and regulatory **compliance**.

CRIF support covers **strategy planning** for the accurate assessment of the market and its local characteristics, the **acquisition of new clients** through reliable support tools for credit and commercial risk assessment, and for marketing purposes. CRIF also creates value in **portfolio management** and **development** and the **definition of business expansion strategies** through to **debt collection** and **NPL management**. The entire

credit chain is also supported by an end-to-end software platform able to effectively incorporate strategies into the processes.

The ability to develop long-lasting partnerships with its clients has enabled CRIF to become the **leading company in Italy for retail credit lending solutions**, where it manages the main credit reporting system (EURISC), the key role of which is to facilitate access to credit and lending process for consumers and companies.

As a credit rating agency, **CRIF Ratings** is the CRIF Group company authorized to issue ratings on non-financial companies based in the European Union. CRIF Ratings has also been recognized as an External Credit Assessment Institution (ECAI) in accordance with the relevant European regulation.

CRIF has **continuous innovation**, the use of the most advanced technologies, and an Information Management culture in its DNA. In particular, **CRIF Digital**, an open collaborative platform, allows banks, insurance companies, and businesses to speed up their **digital transformation**, improve the user experience of their customers, and generate a fast, continuous, and sustainable innovation process.

CRIF's activities and services on sustainability issues, which are essential in any sector of the economy and society, cover the entire value chain supporting the credit system, relying on interdisciplinary skills and on the experience gained from years of working in this area. CRIF's "Sustainability Value Chain" aims to support the financial market with a comprehensive and modular platform of specially designed services.

CRIF is the **leader in continental Europe** in the field of **banking credit information** and one of the main operators on a global level for integrated business & commercial information and credit & marketing.

Today more than **10,500 banks and financial institutions**, **600 insurance companies**, **82,000 businesses**, and **1 million consumers** worldwide use CRIF Services.



## CRIF'S WORLDWIDE PRESENCE



<b>ITALY</b> Bologna Milan Rome Buja (UD)	<b>CZECH REPUBLIC</b> Prague	<b>JAMAICA</b> Kingston	<b>REPUBLIC OF SINGAPORE</b> Singapore	<b>UAE</b> Dubai
<b>ARGENTINA</b> Buenos Aires	<b>EGYPT</b> Cairo	<b>JORDAN</b> Amman	<b>ROMANIA</b> Bucarest	<b>UK</b> London
<b>AUSTRIA</b> Vienna	<b>FRANCE</b> Paris	<b>KSA</b> Riyadh In partnership with Bayan	<b>SLOVAK REPUBLIC</b> Bratislava	<b>USA</b> Atlanta Miami
<b>AZERBAIJAN</b> Baku	<b>GERMANY</b> Hamburg Karlsruhe Munich	<b>KYRGYZSTAN</b> Biskek	<b>SLOVENIA</b> Koper Maribor	<b>UZBEKISTAN</b> Tashkent
<b>BAHAMAS</b> Nassau	<b>GREECE</b> Athens Crete Larissa Patras Thessaloniki	<b>MADAGASCAR</b> Antananarivo	<b>SPAIN</b> Barcelona	<b>VIETNAM</b> Hanoi Ho Chi Minh City
<b>BULGARIA</b> Sofia	<b>INDIA</b> Mumbai Pune	<b>MALAYSIA</b> Kuala Lumpur	<b>SWITZERLAND</b> Zurich	
<b>CHINA</b> Beijing Hong Kong SAR Shanghai Shenzhen	<b>INDONESIA</b> Jakarta	<b>MEXICO</b> Mexico City	<b>TAIWAN REGION</b> Taipei	
<b>CYPRUS</b> Nicosia	<b>IRELAND</b> Dublin	<b>PHILIPPINES</b> Manila	<b>TAJIKISTAN</b> Dushanbe	
		<b>POLAND</b> Krakow	<b>TURKEY</b> Istanbul	

CRIF has been present in the **UK** since 1997 as CRIF Decision Solutions Ltd., specializing in the development and management of customer database solutions, in particular claims databases, and fraud prevention solutions for British insurance companies.

In 1999, it extended its international presence by entering the **US** market and has since consolidated its presence in the **North and Central America** markets.

With the aim of strengthening its role and relationships with financial institutions in the strategic markets of New Europe, CRIF was involved in setting up CCB - Czech Credit Bureau and SCB - Slovak Credit Bureau, and subsequently acquired 100% of the capital. These companies manage credit bureaus in the **Czech Republic** and **Slovak Republic**, respectively.

At the start of 2007, the Polish company InfoData, established in 1990 as a division of the National Chamber of Commerce, joined CRIF Group. Starting from 2008, the company took the name CRIF Sp. Z.o.o, and offers the **Polish market** high value added business information services and credit reports on local and foreign companies, as well as decision support models, outsourcing, software and consultancy services.

In 2010, in **India** CRIF entered into a partnership agreement with High Mark Credit, while in **Vietnam**, CRIF was chosen by PCB as its partner for the development of the country's main credit reporting system. CRIF is also the major shareholder in PCB as part of the strategic partnership established in Vietnam.

In 2011, CRIF announced its further expansion in **China** with the aim of providing credit risk management solutions to retail banks and auto finance companies in Asia.

In the same year, CRIF acquired Deltavista's operations in **Switzerland** and **Austria**, one of the main credit bureaus and suppliers of risk management solutions in German-speaking European countries.

In 2012, CRIF NM, a joint venture between CRIF and Neal & Massy, obtained a license to build a credit bureau and to provide value added services in **Jamaica** and the **Caribbean**.

CRIF also opened a representative office in Jakarta, **Indonesia**, to strengthen its presence in Southeast Asia, and obtained a license to develop the local credit bureau in **Tajikistan**.

At the end of 2012, CRIF acquired a corporate group based in Istanbul (**Turkey**), comprising Dun & Bradstreet Turkey, Finar, and Kompas Turkey, to further strengthen its credit and commercial information offering as well as risk management solutions.

In 2013, CRIF opened new offices in **Hong Kong** and the **Philippines** to consolidate its presence in Southeast Asia.

In 2014, CRIF further expanded in **Turkey** through the acquisition of the majority share in Recom, a leading company in the debt collection sector. Furthermore, CRIF acquired OFWI - Teledata, part of Axon Active Holding AG to strengthen its presence in the lending support solution market in **Switzerland**.

CRIF became the majority shareholder in High Mark Credit Information Services, one of the leading companies in **India** managing credit information from banks and financial institutions operating in the areas of consumer credit, microcredit and credit to micro, small and medium sized enterprises. Furthermore, CRIF acquired Dun & Bradstreet UAE in Dubai, a leading company providing data and business information in the **United Arab Emirates**.

At the start of 2015, CRIF was selected by the Central Bank of **Ireland** as its partner to develop and manage the local credit reporting system.

In the same year, it acquired the majority share in Nomisma, an economic and industrial research company based in **Italy**.

In 2016 in **Germany**, CRIF acquired Bürgel, the joint venture between Euler Hermes (Allianz Group) and EOS (Otto Group), an international financial services provider.

CRIF subsequently acquired Deltavista's operations in **Germany** and **Poland**. Deltavista is a supplier of risk management and credit information solutions. It also consolidated its presence in Asia through the acquisition of CCIS, a credit information agency based in **Taiwan**.

In 2017, CRIF strengthened its positioning in **Jamaica** with the acquisition of 100% of the shares of CRIF NM Credit Assure Ltd.

At the same time, CRIF continued its expansion in the Far East thanks to the acquisition of 100% of PT VISI in **Indonesia**, a company specializing in business information services, and through two start-up companies in **Singapore** and **Malaysia**, offering consultancy services, software and innovative solutions for credit management.

In 2018, CRIF acquired Vision-Net, one of the main business information providers in **Ireland**, to strengthen its presence in the field of business information and decision support solutions.

In the same year, CRIF acquired Dun & Bradstreet **Vietnam** and its operations in **Brunei**, **Laos**, **Myanmar** and **Cambodia**, with the aim of helping companies in Southeast Asia optimize their business processes. Moreover,

through the acquisition of Dun & Bradstreet **Philippines**, CRIF strengthened its leadership position in the ASEAN area in the business and credit information sector and in risk management solutions.

At the end of 2018, CRIF acquired Credit Data Research Realtime Holding Ltd., becoming the **leading player in the credit information sector and registered as an AISP** in over 20 European countries. The following year, CRIF completed its coverage as an AISP through the registration of CRIF RealTime Ireland, bringing the number to **31 European countries**.

In 2019, CRIF acquired the majority share of **Inventia**, an Italian digital identification software company and one of Europe's leaders in Digital Onboarding services.

In the same year, CRIF also acquired BizInsights, an established leading provider of business information in **Singapore**, further strengthening its presence in the Asia-Pacific region.

In 2020, CRIF acquired the entire block of shares of **Strands Inc.**, a FinTech company specializing in advanced digital banking solutions, and one of the leading global providers of Business and Personal Financial Management solutions, enabled by Artificial Intelligence, with offices in the **USA, Spain, Asia** and **South America**.

In the same year, the company founded by CRIF in partnership with six of **Uzbekistan's** leading credit bureaus, **CRIF Kredit-Axborot Xizmatlari**, obtained a license to establish and operate a credit bureau in the country.

In 2021, CRIF expanded its investments in the region by acquiring a majority stake in Safe&Sound CJSC, a Credit Information System operating in **Kyrgyzstan**, rebranded as **CRIF KG CJSC**.

At the end of the year, CRIF acquired **ICAP** - the largest B2B Services Group in **Greece**, with a strong presence also in **Romania, Bulgaria** and **Cyprus**. The acquisition will strengthen CRIF's leading position in the field of business and credit information and risk management solutions in the region.

In 2022, the acquisition of 73% of the shares in **HPI**, a leading service provider based in Dublin (Republic of Ireland), strengthens CRIF's local presence in the field of risk management and decision support solutions.

In August CRIF in Italy finalized the acquisition of **Innolva S.p.A.** and its subsidiaries **Innolva Relazioni Investigative S.r.l.** and **Comas S.r.l.**, acquiring 75% of the share capital from Tinexta S.p.A. and the remaining 25% from Intesa Sanpaolo S.p.A.

Furthermore, for many years CRIF has been active in creating synergies with FinTechs and InsurTechs to offer services that enable and accelerate the growth of their global customers through advanced digital transformation paths. In this regard, CRIF participates in international **innovation hubs** and continuously invests to broaden its ecosystem through a structured program of **investments** and **partnerships with innovative companies and start-ups**, developing new business and service models in line with emerging market demands.