

CRIF Headquarters

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SHORT PROFILE

CRIF is a global company specializing in **credit & business information systems, analytics, outsourcing and processing services**, as well as **advanced digital solutions for business development and open banking**. Established in 1988 in Bologna (Italy), CRIF operates over four continents (Europe, America, Africa and Asia).



35+

COUNTRY-BASED
OPERATIONS



70+

SUBSIDIARY
COMPANIES



5.500+

PROFESSIONALS
AT YOUR SERVICE

The **mission that drives CRIF** is to create value and new opportunities for consumers and businesses by providing reliable information and solutions, allowing more powerful decisions and accelerating digital innovation.

We work responsibly to offer innovative and compliant solutions to support our customers and improve access to credit, enabling digital inclusion and the use of financial services by excluded and underserved people.

CRIF, the End-to-End Knowledge Company

Through its offering, ranging from strategies to solutions, CRIF supports **banks, financial institutions, credit guarantee consortia, general businesses, as well as insurance, telco & media, and energy & utility companies** in every phase of the customer relationship. Moreover, CRIF provides services to **consumers** which are specially designed to help them make informed decisions in the credit and property markets.

Specifically, CRIF supports its clients in their **digital transformation** and **growth** path, in **risk management**, end-to-end **cost reduction**, and regulatory **compliance**.

CRIF support covers **strategy planning** for the accurate assessment of the market and its local characteristics, the **acquisition of new clients** through reliable support tools for credit and commercial risk assessment, and for marketing purposes. CRIF also creates value in **portfolio management** and **development** and the **definition of business expansion strategies** through to **debt collection** and **NPL management**. The entire

credit chain is also supported by an end-to-end software platform able to effectively incorporate strategies into the processes.

The ability to develop long-lasting partnerships with its clients has enabled CRIF to become the **leading company in Italy for retail credit lending solutions**, where it manages the main credit reporting system (EURISC), the key role of which is to facilitate access to credit and lending process for consumers and companies.

As a credit rating agency, **CRIF Ratings** is the CRIF Group company authorized to issue ratings on non-financial companies based in the European Union. CRIF Ratings has also been recognized as an External Credit Assessment Institution (ECAI) in accordance with the relevant European regulation.

CRIF has **continuous innovation**, the use of the most advanced technologies, and an Information Management culture in its DNA. In particular, **CRIF Digital**, an open collaborative platform, allows banks, insurance companies, and businesses to speed up their **digital transformation**, improve the user experience of their customers, and generate a fast, continuous, and sustainable innovation process.

CRIF is the **leader in continental Europe** in the field of **banking credit information** and one of the main operators on a global level for integrated business & commercial information and credit & marketing. CRIF is also included in the prestigious **IDC FinTech Rankings Top 100**, the most important classification on a global level of businesses offering vertical technology solutions for financial services. Today more than **10,500 banks and financial institutions**, **1,000 insurance companies**, **82,000 businesses**, and **1 million consumers** worldwide use CRIF Services in over **50 countries**.



10,500⁺
FINANCIAL INSTITUTIONS



600
INSURANCE COMPANIES



82,000⁺
BUSINESS CLIENTS



1,000,000⁺
CONSUMERS

ITALY Bologna Milan Rome	GERMANY Hamburg Karlsruhe Munich	MADAGASCAR Antananarivo	SPAIN Barcelona
USA Atlanta Miami	FRANCE Paris	MALAYSIA Kuala Lumpur	SWITZERLAND Zurich
ARGENTINA Buenos Aires	INDIA Mumbai Pune	MEXICO Mexico City	TAIWAN REGION Taipei
AUSTRIA Vienna	INDONESIA Jakarta	PHILIPPINES Manila	TAJIKISTAN Dushanbe
BAHAMAS Nassau	IRELAND Dublin	POLAND Krakow	TUNISIA Tunis
CHINA Beijing Hong Kong SAR Shanghai Shenzhen	JAMAICA Kingston	REPUBLIC OF SINGAPORE Singapore	TURKEY Istanbul
CZECH REPUBLIC Prague	JORDAN Amman	ROMANIA Bucarest	UAE Dubai
EGYPT Cairo	KSA Riyadh In partnership with Bayan	RUSSIA Moscow	UK London
	KYRGYZSTAN Biskek	SLOVAK REPUBLIC Bratislava	UZBEKISTAN Tashkent
		SLOVENIA Koper	VIETNAM Hanoi Ho Chi Minh City

CRIF'S WORLDWIDE PRESENCE

CRIF has been present in the **UK** since 1997 as CRIF Decision Solutions Ltd., specializing in the development and management of customer database solutions, in particular claims databases, and fraud prevention solutions for British insurance companies.

In 1999, it extended its international presence by entering the **US** market and has since consolidated its presence in the **North and Central America** markets.

With the aim of strengthening its role and relationships with financial institutions in the strategic markets of New Europe, CRIF was involved in setting up CCB - Czech Credit Bureau and SCB - Slovak Credit Bureau, and subsequently acquired 100% of the capital. These companies manage credit bureaus in the **Czech Republic** and **Slovak Republic**, respectively.

Next, CRIF began its expansion into the Russian market, founding, together with the National Banking Association (ARB) and some of the leading banks in the country, the National Bureau of Credit Histories (NBCH), the company that went on to create the local credit bureau which today has around 600 participating credit institutions. The direct presence of CRIF in **Russia** was reinforced in 2007 with the establishment of a company headquartered in Moscow, able to offer services ranging from decision support to consultancy, outsourcing, and software solutions.

At the start of 2007, the Polish company InfoData, established in 1990 as a division of the National Chamber of Commerce, joined CRIF Group. Starting from 2008, the company took the name CRIF Sp. Z.o.o, and offers the **Polish market** high value added business information services and credit reports on local and foreign companies, as well as decision support models, outsourcing, software and consultancy services.

In 2010, in **India** CRIF entered into a partnership agreement with High Mark Credit, while in **Vietnam**, CRIF was chosen by PCB as its partner for the development of the country's main credit reporting system. CRIF is also the major shareholder in PCB as part of the strategic partnership established in Vietnam.

In 2011, CRIF announced its further expansion in **China** with the aim of providing credit risk management solutions to retail banks and auto finance companies in Asia.

In the same year, CRIF acquired Deltavista's operations in **Switzerland** and **Austria**, one of the main credit bureaus and suppliers of risk management solutions in German-speaking European countries.

In 2012, CRIF NM, a joint venture between CRIF and Neal & Massy, obtained a license to build a credit bureau and to provide value added services in **Jamaica** and the **Caribbean**.

CRIF also opened a representative office in Jakarta, **Indonesia**, to strengthen its presence in Southeast Asia, and obtained a license to develop the local credit bureau in **Tajikistan**.

At the end of 2012, CRIF acquired a corporate group based in Istanbul (**Turkey**), comprising Dun & Bradstreet Turkey, Finar, and Kompas Turkey, to further strengthen its credit and commercial information offering as well as risk management solutions.

In 2013, CRIF opened new offices in **Hong Kong** and the **Philippines** to consolidate its presence in Southeast Asia.

In 2014, CRIF further expanded in **Turkey** through the acquisition of the majority share in Recom, a leading company in the debt collection sector. Furthermore, CRIF acquired OFWI - Teledata, part of Axon Active Holding AG to strengthen its presence in the lending support solution market in **Switzerland**.

CRIF became the majority shareholder in High Mark Credit Information Services, one of the leading companies in **India** managing credit information from banks and financial institutions operating in the areas of consumer credit, microcredit and credit to micro, small and medium sized enterprises. Furthermore, CRIF acquired Dun & Bradstreet UAE in Dubai, a leading company providing data and business information in the **United Arab Emirates**.

At the start of 2015, CRIF was selected by the Central Bank of **Ireland** as its partner to develop and manage the local credit reporting system.

In the same year, it acquired the majority share in Nomisma, an economic and industrial research company based in **Italy**.

In 2016 in **Germany**, CRIF acquired Bürgel, the joint venture between Euler Hermes (Allianz Group) and EOS (Otto Group), an international financial services provider.

CRIF subsequently acquired Deltavista's operations in **Germany** and **Poland**. Deltavista is a supplier of risk management and credit information solutions. In the same year, CRIF strengthened its activities in **Russia** by acquiring Microfinance Technologies Center, a player of increasing importance in credit risk assessment

services for the microfinance sector. It also consolidated its presence in Asia through the acquisition of CCIS, a credit information agency based in **Taiwan**.

Furthermore, CRIF and Mitigan became partners for the development of the first insurance and credit information system in **Tunisia**.

In 2017, CRIF strengthened its positioning in **Jamaica** with the acquisition of 100% of the shares of CRIF NM Credit Assure Ltd. While in **Russia**, CRIF acquired the activities of Luxbase LLC, a company that provides software to banks, microfinance organizations and utility companies for the automation of debt collection processes.

At the same time, CRIF continued its expansion in the Far East thanks to the acquisition of 100% of PT VISI in **Indonesia**, a company specializing in business information services, and through two start-up companies in **Singapore** and **Malaysia**, offering consultancy services, software and innovative solutions for credit management.

In 2018, CRIF acquired Vision-Net, one of the main business information providers in **Ireland**, to strengthen its presence in the field of business information and decision support solutions.

In the same year, CRIF acquired Dun & Bradstreet **Vietnam** and its operations in **Brunei, Laos, Myanmar** and **Cambodia**, with the aim of helping companies in Southeast Asia optimize their business processes. Moreover, through the acquisition of Dun & Bradstreet **Philippines**, CRIF strengthened its leadership position in the ASEAN area in the business and credit information sector and in risk management solutions.

At the end of 2018, CRIF acquired Credit Data Research Realtime Holding Ltd., becoming the **leading player in the credit information sector and registered as an AISP** in over 20 European countries. The following year, CRIF completed its coverage as an AISP through the registration of CRIF RealTime Ireland, bringing the number to **31 European countries**.

In 2019, CRIF acquired the majority share of Inventia, an Italian digital identification software company and one of Europe's leaders in Digital Onboarding services.

In the same year, CRIF also acquired BizInsights, an established leading provider of business information in **Singapore**, further strengthening its presence in the Asia-Pacific region.

In 2020, CRIF acquired the entire block of shares of **Strands Inc.**, a FinTech company specializing in advanced digital banking solutions, and one of the leading global providers of Business and Personal Financial Management solutions, enabled by Artificial Intelligence, with offices in the **USA, Spain, Asia** and **South America**.

CRIF's aim is to create synergies with established FinTechs and InsurTechs to offer services that enable and accelerate the growth of their global customers through advanced digital transformation paths. In this regard, CRIF participates in international **innovation hubs** and continuously invests to broaden its ecosystem



through a structured program of **investments** and **partnerships with innovative companies and start-ups**, developing new business and service models in line with emerging market demands.